

## Community Planning and Economic Development News Release

Contact: Rose Lindsay, 612-673-5015

### ***Parkside at Humboldt Greenway Completes Vision of Providing High Quality, Amenity Rich Housing in Minneapolis' Lind-Bohanon and Shingle Creek Neighborhoods***

**Wednesday, September 14, (MINNEAPOLIS)** - On Thursday, September 15, the City of Minneapolis in partnership with Hennepin County, Greater Metropolitan Housing Corporation and MyHomeSource development will offer a special open house/tour of four newly constructed homes located within the Parkside at Humboldt Greenway development.

"The Humboldt Greenway is an example of the kind of high-quality housing option we need in every neighborhood throughout the city and the region," said Mayor Betsy Hodges. "This kind of transformative market-rate housing strategy complements our investments in creating and preserving quality affordable housing, and will increase mobility and further the goal of creating more mixed-income neighborhoods."

"Parkside at Humboldt Greenway builds on the success of Phase One of the Greenway. We have seen a transformation in housing style and space available in one of the most attractive neighborhoods in the city," said Council President Barbara Johnson. "The Lind-Bohanon neighborhood offers great schools, parks and trails, and the only nature interpretive center in The Minneapolis Park system and easy access to downtown via transit."

The event begins at 9:30am at 4920 Humboldt Lane N, Minneapolis with comments provided by Bob Lux, President of MyHomeSource; Minneapolis Mayor Betsy Hodges; Council President Barbara Johnson; Carolyn Olson, President of Greater Metropolitan Housing Corporation; and Danyika Leonard, current resident of the Humboldt Greenway neighborhood. Following guided tours will be available of the four homes.

"Parkside is a project that means a lot for a lot of people. It's not just another development; it's a step in the right direction for the City and the neighborhood," said Bob Lux, President of MyHomeSource. "Energy efficient, high quality, and price accessible homes is what our team aimed to contribute with Parkside, and it's exciting to see those goals come to life and be so well-received by buyers."

“It’s about time,” Commissioner Linda Higgins says. “The economy stalled the original Humboldt Greenway project, and I’m so glad the time has come to start it back up again. I think people will love these houses!”

Parkside at Humboldt Greenway is the second and final phase of a high quality, amenity rich development that City and County leaders have been envisioning for the Lind-Bohanon and Shingle Creek neighborhoods in North Minneapolis for years. The foreclosure crisis stalled construction, but the development is back on track and scheduled for completion in 2020.

The development provides new high quality single family homes with 3-4 bedrooms, 2.5 baths and 1,600+ finished square feet starting at a base of \$299,900 at a time when homes are in very high demand in Minneapolis. With four homes fully completed, five sold, and five under construction, this 65 home development offers great opportunity to new homebuyers and brings increased value and residents to the neighborhood to the benefit of existing homeowners.

Parkside at Humboldt Greenway is located just minutes from downtown and next to many nearby amenities including Creekview Park, Bohanon Park, North Mississippi Regional Park with the Kroening Interpretive Center, wading pool and play area; connection to Webber Park with its natural filtration swimming pool, Victory Memorial Parkway and the new Hennepin County Library opening in 2017.

For prospective residents interested in checking out these properties they will be featured on the Parade of Homes Tour on Saturday, September 17 from 12:00-2:00pm. In addition to touring the home at 4920 Humboldt Lane N, Minneapolis Parade of Home attendees will be able to enjoy free sliders from B-52 Slider’s food truck and live music. Registration is requested and more information is available at <http://parkside.rsvpify.com>.

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